

*Unless otherwise defined in this announcement, terms defined in the Prospectus dated 19 March 2018 (the “**Prospectus**”) issued by Jiangsu Innovative Ecological New Materials Limited (the “**Company**”) have the same meanings when used in this announcement.*

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This announcement is for information purposes only and does not constitute an invitation or offer or an invitation to induce and offer by any person to acquire, purchase or subscribe for securities or any Shares under the Share Offer.

*This announcement is not, and is not intended to be, an offer of securities of the Company for sale in or into the United States. The Public Offer Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended from time to time (the “**U.S. Securities Act**”), or the securities laws of any state of the United States, and may not be offered or sold within the United States (as defined in Regulation S under the U.S. Securities Act) except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and any applicable state or local securities law. The Public Offer Shares are being offered and sold outside of the United States in offshore transactions in accordance with Regulation S under the U.S. Securities Act. There will not be any public offering of securities in the United States. This announcement and the information contained herein are not for release, publication or distribution, directly or indirectly, in or into the United States.*

*In connection with the Share Offer, Guotai Junan Securities (Hong Kong) Limited, as the stabilising manager (the “**Stabilising Manager**”), its affiliates or any person acting for it, on behalf of the Underwriters, may effect transactions with a view to stabilising or supporting the market price of the Shares at a level higher than which might otherwise prevail for a limited period after the Listing Date. However, there is no obligation on the Stabilising Manager, its affiliates or any person acting for it, to conduct any such stabilising action, which, if commenced, will be done at the sole and absolute discretion of the Stabilising Manager, its affiliates or any person acting for it, and may be discontinued at any time. Any such stabilising activity is required to be brought to an end on the 30th day after the last day for the lodging of applications under the Public Offer. Such stabilisation action, if commenced, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules, as amended, made under the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).*

Potential investors should be aware that stabilising action cannot be taken to support the price of the Shares for longer than the stabilisation period which begins on the Listing Date and is expected to expire on 21 April 2018, being the 30th day after the last day for the lodging of applications under the Public Offer. After this date, no further stabilising action may be taken. Demand for the Shares, and therefore the price of the Shares, could fall.

Potential investors should read the Prospectus for detailed information about the Share Offer described below before deciding whether or not to invest in the Shares thereby being offered. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information provided in the Prospectus.

The Public Offer Shares will be offered to the public in Hong Kong subject to the terms and conditions set out in the Prospectus and the related Application Forms. The Public Offer Shares will not be offered to any person who is outside Hong Kong and/or not resident in Hong Kong.



J S C X

Jiangsu Innovative Ecological New Materials Limited

江蘇創新環保新材料有限公司

(Incorporated in the Cayman Islands with limited liability)

SHARE OFFER

**Number of Offer Shares under the : 120,000,000 Shares (subject to the
Share Offer Over-allotment Option)**

**Number of Public Offer Shares : 12,000,000 Shares (subject to
reallocation)**

**Number of Placing Shares : 108,000,000 Shares (subject to
reallocation and the Over-allotment
Option)**

**Offer Price : Not more than HK\$1.25 per Offer
Share and expected to be not less than
HK\$1.00 per Offer Share, plus
brokerage of 1%, SFC transaction levy
of 0.0027% and Stock Exchange trading
fee of 0.005%**

Nominal value : HK\$0.01 per Share

Stock code : 2116

Sole Sponsor

東方融資(香港)有限公司

ORIENT CAPITAL (HONG KONG) LIMITED

Joint Coordinators, Joint Bookrunners and Joint Lead Managers

東方證券(香港)有限公司
ORIENT SECURITIES (HONG KONG) LIMITED

 **國泰君安國際**
GUOTAI JUNAN INTERNATIONAL

Application has been made by the Company to the Listing Committee for the listing of, and permission to deal in, the Shares in issue and to be issued as described in the Prospectus (including the Shares which may be issued pursuant to the exercise of the Over-allotment Option and the Shares to be issued upon the exercise of options that may be granted under the Share Option Scheme). Assuming the Public Offer becomes unconditional at or before 8:00 a.m. on Wednesday, 28 March 2018, it is expected that dealings in the Shares on the Stock Exchange will commence at 9:00 a.m. on Wednesday, 28 March 2018. In the event the Over-allotment Option is exercised, an announcement will be made by the Company on the Company's website at www.jsxsh.cn and the website of the Stock Exchange at www.hkexnews.hk.

The Share Offer comprises the: (1) Public Offer of 12,000,000 Shares (subject to reallocation), representing 10% of the Offer Shares initially available under the Share Offer; and (2) Placing of 108,000,000 Shares (subject to reallocation and the Over-allotment Option pursuant to which the Company may be required to allot and issue up to an aggregate of 18,000,000 additional Shares (representing 15% of the Offer Shares initially available under the Share Offer) at the Offer Price, for the sole purpose of covering any over-allocations in the Placing, if any), representing 90% of the Offer Shares initially available under the Share Offer. The allocation of Offer Shares between the Public Offer and the Placing will be subject to adjustment as described in “Structure of the Share Offer” of the Prospectus.

In addition, the Joint Coordinators may reallocate Offer Shares from the Placing to the Public Offer to satisfy valid applications under the Public Offer. In accordance with Guidance Letter HKEX-GL91-18 issued by the Stock Exchange, if such reallocation is done other than pursuant to Practice Note 18 of the Listing Rules, the maximum total number of Offer Shares that may be allocated to the Public Offer following such allocation shall be not more than double the initial allocation to the Public Offer (i.e. 24,000,000 Offer Shares) and the final Offer Price shall be fixed at the low-end of the indicative Offer Price range (i.e. HK\$1.00 per Offer Share) stated in the Prospectus.

In connection with the Share Offer, the Company is expected to grant the Over-allotment Option to the Joint Coordinators, which is exercisable by the Joint Coordinators (for themselves and on behalf of the Placing Underwriters) from the date of the Placing Underwriting Agreement until 30 days from the date of the last day for the lodging of applications under the Public Offer, to require the Company to allot and issue up to an aggregate of 18,000,000 additional Offer Shares, representing 15% of the number of Offer Shares initially available under the Share Offer, at the Offer Price to cover over-allocations in the Placing, if any.

Subject to the granting of the approval for the listing of, and permission to deal in, the Shares on the Stock Exchange and compliance with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the date of commencement of dealings in the Shares on the Stock Exchange or on any other date HKSCC chooses. Settlement of transactions between participants of the Stock Exchange is required to take place in CCASS on the second business day after any trading day. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time. All necessary arrangements have been made to enable the Shares to be admitted into CCASS. Investors should seek the advice of their stockbrokers or other professional advisers for details of the settlement arrangements as such arrangements may affect their

rights and interests. All necessary arrangements have been made for the Shares to be admitted into CCASS.

The Offer Price will not be more than HK\$1.25 per Offer Share and is currently expected to be not less than HK\$1.00 per Offer Share, unless otherwise announced. Applicants for the Public Offer Shares are required to pay, on application, the maximum Offer Price of HK\$1.25 per Offer Share together with brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%, subject to refund if the Offer Price as finally determined is less than HK\$1.25 per Offer Share.

If an application is rejected, not accepted or accepted in part only, or if the Offer Price as finally determined is less than the maximum offer price of HK\$1.25 per Offer Share (excluding brokerage, SFC transaction levy and the Stock Exchange trading fee thereon), or if the conditions of the Public Offer set out in “Structure of the Share Offer — Conditions of the Share Offer” in the Prospectus are not fulfilled or if any application is revoked, the application monies, or the appropriate portion thereof, together with the related brokerage, SFC transaction levy and the Stock Exchange trading fee, will be refunded, without interest or the cheque or banker’s cashier order will not be cleared. Any refund of your application monies will be made on or before Tuesday, 27 March 2018.

Applications for the Public Offer Shares will only be considered on the basis of the terms and conditions set out in the Prospectus and the related Application Forms.

Applicants who wish to be allotted the Public Offer Shares in their own names should either (i) complete and sign the **WHITE** Application Forms; or (ii) submit applications online through the designated website of the **White Form eIPO** Service Provider at www.eipo.com.hk under the **White Form eIPO** service. Applicants who wish to have the Public Offer Shares allotted and issued in the name of HKSCC Nominees and deposited directly into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants should (i) complete and sign the **YELLOW** Application Forms; or (ii) give **electronic application instructions** to HKSCC via CCASS.

Copies of the Prospectus, together with the **WHITE** Application Forms, can be obtained during normal business hours from 9:00 a.m. on Monday, 19 March 2018 until 12:00 noon on Thursday, 22 March 2018 from:

- any of the following offices of the Public Offer Underwriters:

Orient Securities (Hong Kong) Limited	28-29/F, 100 Queen's Road Central, Central, Hong Kong
Guotai Junan Securities (Hong Kong) Limited	27/F, Low Block, Grand Millennium Plaza, 181 Queen's Road Central, Hong Kong
Quasar Securities Co., Limited	Unit A, 12/F, Harbour Commercial Building, 122-124 Connaught Road Central, Sheung Wan, Hong Kong
Huabang Securities Limited	Unit 2901-02, 29/F, Enterprise Square Two, 3 Sheung Yuet Road, Kowloon Bay, Kowloon, Hong Kong
CNI Securities Group Limited	10/F, Sun's Group Centre, 200 Gloucester Road, Wanchai, Hong Kong
Freeman Securities Limited	38/F, Bank of China Tower, 1 Garden Road, Central, Hong Kong

- any of the following branches of the receiving bank:

Wing Lung Bank Limited

District	Branch Name	Address
Hong Kong Island	Head Office	45 Des Voeux Road Central, Hong Kong
	Johnston Road Branch	118 Johnston Road, Hong Kong
Kowloon	Mongkok Branch	B/F Wing Lung Bank Centre, 636 Nathan Road, Hong Kong
New Territories	Tsuen Wan Branch	251 Sha Tsui Road, Hong Kong

Copies of the Prospectus, together with the **YELLOW** Application Forms, may be obtained during normal business hours from 9:00 a.m. on Monday, 19 March 2018 until 12:00 noon on Thursday, 22 March 2018 at the Depository Counter of HKSCC at 1/F, One & Two Exchange Square, 8 Connaught Place, Central, Hong Kong or from your stockbroker, who may have such **YELLOW** Application Forms and the Prospectus available.

The **WHITE** or **YELLOW** Application Form completed in all respects in accordance with the instructions printed thereon, together with a cheque or banker's cashier order marked payable to "Wing Lung Bank (Nominees) Limited — Jiangsu Innovative Public Offer" attached, should be deposited in the special collection boxes provided at any of the branches of the receiving bank listed above at the following times:

- Monday, 19 March 2018 — 9:00 a.m. to 5:00 p.m.
- Tuesday, 20 March 2018 — 9:00 a.m. to 5:00 p.m.
- Wednesday, 21 March 2018 — 9:00 a.m. to 5:00 p.m.
- Thursday, 22 March 2018 — 9:00 a.m. to 12:00 noon

The application lists will be open from 11:45 a.m. to 12:00 noon on Thursday, 22 March 2018, the last application day or such later times as described in "How to apply for Public Offer Shares — 10. Effect of bad weather on the opening of the application lists" of the Prospectus.

Applicants applying by **White Form eIPO** may submit their applications through the **White Form eIPO** Service Provider, Computershare Hong Kong Investor Services Limited, at www.eipo.com.hk (24 hours daily, except on the last application day) from 9:00 a.m. on Monday, 19 March 2018 until 11:30 a.m. on Thursday, 22 March 2018 or such later time as described in "How to apply for Public Offer Shares — 10. Effect of bad weather on the opening of the application lists" of the Prospectus.

Time for Inputting Electronic Application Instructions

CCASS Clearing/Custodian Participants can input electronic application instructions at the following times on the following dates:

- Monday, 19 March 2018 — 9:00 a.m. to 8:30 p.m. (*Note*)
- Tuesday, 20 March 2018 — 8:00 a.m. to 8:30 p.m. (*Note*)
- Wednesday, 21 March 2018 — 8:00 a.m. to 8:30 p.m. (*Note*)
- Thursday, 22 March 2018 — 8:00 a.m. (*Note*) to 12:00 noon

Note:

These times are subject to change as HKSCC may determine from time to time with prior notification to CCASS Clearing/Custodian Participants.

CCASS Investor Participants can input **electronic application instructions** from 9:00 a.m. on Monday, 19 March 2018 until 12:00 noon on Thursday, 22 March 2018 (24 hours daily, except on the last application day).

The latest time for inputting your electronic application instructions will be 12:00 noon on Thursday, 22 March 2018, the last application day or such later time as described in “How to apply Public Offer Shares — 10. Effect of bad weather on the opening of the application lists” of the Prospectus.

Please refer to “Structure of the Share Offer” and “How to apply for Public Offer Shares” of the Prospectus for details of the conditions and procedures of the Share Offer.

The Company expects to announce the final Offer Price, the level of indication of interest in the Placing, the level of applications in the Public Offer and the basis of allocation of the Public Offer Shares on Tuesday, 27 March 2018 in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese), and on the Stock Exchange’s website at **www.hkexnews.hk** and the Company’s website at **www.jscxsh.cn**.

The results of allocations under the Public Offer (with successful applicants’ identification document number) will be made available through a variety of channels from Tuesday, 27 March 2018 in the manner described in “How to apply for Public Offer Shares — 11. Publication of results” of the Prospectus.

The Company will not issue temporary documents of title. No receipt will be issued for sums paid on application. Share certificates will only become valid at 8:00 a.m. on Wednesday, 28 March 2018 provided that the Share Offer has become unconditional and the right of termination as described in “Underwriting — Underwriting arrangements and expenses — Public Offer — Grounds for termination” of the Prospectus has not been exercised. Dealings in the Shares on the Stock Exchange is expected to commence at 9:00 a.m. on Wednesday, 28 March 2018. The Shares will be traded in board lots of 2,000 each. The stock code of the Shares is 2116.

By order of the Board
**Jiangsu Innovative Ecological New
Materials Limited**
Ge Xiaojun
Chairman

Hong Kong, 19 March 2018

As at the date of this announcement, the executive Directors are Mr. Ge Xiaojun, Ms. Gu Jufang, Mr. Huang Lei, Mr. Jiang Caijun and Mr. Fan Yaqiang, the non-executive Director is Mr. Gu Yao and the independent non-executive Directors are Mr. Fan Peng, Mr. Guan Dongtao and Ms. Wu Yan.

*Please also refer to the published version of this announcement in the **South China Morning Post** (in English) and the **Hong Kong Economic Times** (in Chinese).*